

RESOLUTION NO. 2016 - 05

A RESOLUTION APPROVING OF THE ISSUANCE OF CASH PAYOUTS IN CONNECTION WITH THE ANNUAL LABOR DAY FESTIVAL, AND DECLARING AN EMERGENCY

Whereas, the Village conducts an annual Labor Day Festival which requires the payment of prizes for various contests sponsored by the Village; and

Whereas, the issuance of a large volume of paper checks for relatively insignificant amounts is neither cost efficient nor an efficient use of time during an otherwise extremely busy weekend; and

Whereas, the Ohio State Auditor's Office has approved the temporary distribution of cash prizes under these circumstances; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF NEW LONDON, HURON COUNTY, OHIO, AS FOLLOWS

Section 1. Notwithstanding the existing Village policies prescribing methods for the handling of cash, this Council acknowledges, ratifies, and approves, the issuance of cash payments by the Village Fiscal Officer to prize winners in connection with the 2016 Labor Day Festival, provided that: (1) no single cash prize exceeds \$ 1200.00; (2) a system for the issuance of written receipts is implemented; and (3) a system for the dual counting of each prize, prior to its issuance, is implemented; funds for the payment of these expenses shall be paid from the following account(s): Parks and Recreation.

Section 2. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, or safety, and for the welfare of the citizens of the Village, and for the further reason that it is necessary to that this measure become effective immediately in order to implement this program during the 2016 Labor Day Festival, and that, provided it receives the majority vote of two-thirds or more of those elected to Council, this Ordinance shall therefore take effect and be in force immediately from and after its passage and approval by the Mayor, and otherwise it shall take effect at the earliest period allowed by law.

PASSED: August 22, 2016


MAYOR

ATTEST:

Nancy Howell
Fiscal Officer