

ORDINANCE NO. 16- 16

AN ORDINANCE
ESTABLISHING THE RECREATION IMPROVEMENT FUND
AND DECLARING AN EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF NEW LONDON, HURON COUNTY, OHIO, AS FOLLOWS

Section 1. That there is hereby established within the Village of New London the Recreation Improvement Fund. The fund shall be used for the deposit of funds received from rentals and donations. Moneys allocated to this Fund shall be used for the improvement of recreation facilities at the New London Reservoir. All moneys allocated to this Fund shall be subject to further appropriation and expenditure as may be approved by this Council and/or according to law. The Clerk-Treasurer is hereby authorized and directed to take all administrative actions necessary to establish this Fund.

Section 2. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, or safety, and for the welfare of the citizens of the Village, and for the further reason that it is necessary that this measure apply as soon as possible to assure that funds received for this purpose are properly allocated, and that, provided it receives the majority vote of two-thirds or more of those elected to Council, this Ordinance shall therefore take effect and be in force immediately from and after its passage, and otherwise it shall take effect at the earliest period allowed by law.

PASSED: Sept. 26, 2016


MAYOR

ATTEST:

Nancy Howell
FISCAL OFFICER