

ORDINANCE NO. 2016-21

AN ORDINANCE
ESTABLISHING THE INCOME TAX-POLICE & FIRE OPERATING FUND
AND DECLARING AN EMERGENCY

Whereas, the Voters of the Village of New London approved an increase in the income tax rate for the period ending December 31, 2014, which was thereafter renewed for a second four-year period, with the express understanding that the additional funds to be collected would be deposited in the General Fund, but used exclusively to defray the operating expenses of the Police and Fire Departments; and

Whereas, Codified Ordinance 181.09 provides, in pertinent part that: "The funds collected pursuant to the additional fifty hundredths of one percent (.50%) provided for in Section 181.02 of the Codified Ordinances shall be deposited in the General Fund and said funds collected for the tax period of January 1, 2011, and thereafter, or any renewal thereof, shall be used to defray Police and Fire Department operating expenses only"; and

Whereas, this Council desires to facilitate the ability of the public to monitor the expenditure of those additional funds; Now, Therefore,

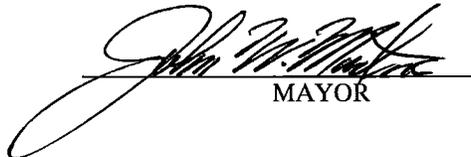
BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF NEW LONDON, HURON COUNTY, OHIO, AS FOLLOWS

Section 1. That there is hereby established within the Village of New London the Income Tax – Police & Fire Operating Fund. The fund shall be used solely for the deposit of funds received through the additional .50% portion of income tax proceeds, and for the disbursement of funds for operating expenses of the Police or Fire Departments. Moneys allocated to this Fund shall be used solely to pay expenses authorized in connection with operating expenses of the Police or Fire Departments. All moneys allocated to this Fund shall be subject to further appropriation and expenditure as may be approved by this Council and/or according to law. The Fiscal Officer is hereby authorized and directed to take all administrative actions necessary to establish this Fund and to maintain such account on an ongoing basis.

Section 2. Municipal Income Tax proceeds received by the Village shall be segregated to allocate the .50% portion to the newly-created Operating Fund; and the balance shall be retained in the General Fund.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, or safety, and for the welfare of the citizens of the Village, and for the further reason that it is necessary that this measure apply as soon as possible to assure that funds received from income tax are appropriately allocated, and that, provided it receives the majority vote of two-thirds or more of those elected to Council, this Ordinance shall therefore take effect and be in force immediately from and after its passage, and otherwise it shall take effect at the earliest period allowed by law.

PASSED: November 28, 2016


MAYOR

ATTEST:

Nancy Howell
FISCAL OFFICER