

ORDINANCE NO. 2016 - 26

AN ORDINANCE  
AMENDING THE 2016 ANNUAL APPROPRIATIONS ORDINANCE TO MAKE  
APPROPRIATIONS FOR CERTAIN EXPENSES  
AND DECLARING AN EMERGENCY

Whereas, the Village of New London has heretofore adopted its annual appropriation ordinance to set aside funds for expenses to be paid during fiscal year 2016; and

Whereas, it is necessary for the Council to make supplemental appropriations to provide for various expenses which were previously unanticipated relative to Fund No. 5742; Now Therefore,

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF NEW LONDON, HURON COUNTY, OHIO, AS FOLLOWS

Section 1. To provide for expenditures during the course of fiscal year 2016, the following unappropriated funds are hereby set aside and appropriated, as follows:

|                              | <b><u>Additional<br/>Appropriation</u></b> | <b><u>Total Fund Appropriation (as increased)</u></b> |
|------------------------------|--|---|
| Fund No. 5742 – US Bank Debt | \$7,469.52                                 | \$157,469.52  |

Section 2. The Fiscal Officer is authorized to draw warrants on the Village Treasury for the amounts appropriated in this Ordinance, whenever expenditures are properly presented for which the indebtedness was incurred.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, or safety, and for the welfare of the citizens of the Village, and for the further reason that it is necessary that this measure apply as soon as possible to assure that funds are available for current expenditures, and that, provided it receives the majority vote of two-thirds or more of those elected to Council, this Ordinance shall therefore take effect and be in force immediately from and after its passage, and otherwise it shall take effect at the earliest period allowed by law.

PASSED: December 12, 2016

  
MAYOR

ATTEST:

  
FISCAL OFFICER