

Resolution 2017-07

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF NEW LONDON ON BEHALF OF THE STATE OF OHIO TO REIMBURSE ITS WATER RESERVE FOR THE WATER PLANT IMPROVEMENTS, CI117U WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO. DECLARING AN EMERGENCY

BE IT RESOLVED by the Village of New London on behalf of the State of Ohio that:

- Section 1. The Village of New London reasonably expects to receive a reimbursement for the project named Water Plant Improvements as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.
- Section 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is Five Hundred Ninety – Nine Thousand, Three Hundred Seventy-Two Dollars (\$599,372).
- Section 3. The Clerk of the Village of New London is hereby directed to file a copy of this Resolution with the Village of New London for the inspection and examination of all persons interested therein and to deliver a copy of the Resolution to the Ohio Public Works Commission.
- Section 4. The Village of New London finds and determines that all formal actions of this Village of New London, Huron County, Ohio concerning and relating to the adoption of the Resolution were taken in an open meeting of the Village of New London and that all deliberations of this Village of New London and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.
- Section 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

Upon roll call on the adoption of the resolution, the vote was as follows:

Winslow- absent Myers-Yes
Curtis- Yes Willis-Yes
Cooke-Yes Paramore-Yes

Resolution adopted: August 14, 2017

The foregoing is a true and correct excerpt from the minutes of the meeting on August 14, 2017 of the Village of New London of Huron County, Ohio showing the adoption of the resolution herein above set forth.

Clerk,

Nancy Howell
Stuart K. Cooke - Council President