

ORDINANCE NO. 2018 - 06

AN ORDINANCE AMENDING THE 2018 ANNUAL APPROPRIATIONS ORDINANCE
BY AUTHORIZING THE TRANSFER OF CERTAIN FUNDS AND APPROPRIATIONS AS
NEEDED FOR OPERATIONS,
AND DECLARING AN EMERGENCY

Whereas, the Village of New London has heretofore adopted its annual appropriation ordinance to set aside funds for expenses to be paid during fiscal year 2018; and

Whereas, it is necessary for the Council to make certain adjustments as to the original allocation of funds, as specified below; Now, Therefore,

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF NEW LONDON, HURON COUNTY, OHIO, AS FOLLOWS

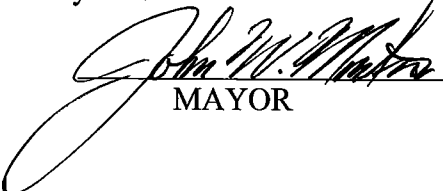
Section 1. To provide for expenditures during the course of fiscal year 2018, the following sums shall be, and hereby they are, transferred and appropriated within the funds as noted below:

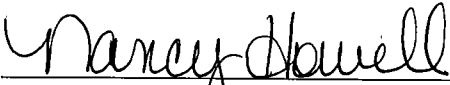
| Fund | FROM: | | | Fund | TO: | | |
|------------|----------------|---------------|------------------------|---------|----------------|---------------------|------------------------|
| | Account Number | Description | Amount | | Account Number | Description | Amount |
| Water | 5101 | Water | 165,000. ⁰⁰ | us Bank | 5742 | US Bank Debt | 165,000. ⁰⁰ |
| Water | 5101 | Water | 23,362. ⁵⁰ | us Bank | 5743 | US Bank Int. | 23,362. ⁵⁰ |
| Sewer | 5201 | Sewer | 4,643. ⁰⁴ | USDA | 5762 | USDA/RD Short Lived | 4,643. ⁰⁴ |
| Sewer | 5201 | Sewer | 14,388. ⁰⁰ | USDA | 5746 | USDA Sew Reserve | 14,388. ⁰⁰ |
| Sewer | 5201 | Sewer | 143,832. ⁰⁰ | USDA | 5721 | USDA Sew Debt | 143,832. ⁰⁰ |
| Recreation | 2042 | Parks and Rec | 4,000. ⁰⁰ | CSX | 4905 | CSX Fund | 4,000. ⁰⁰ |

Section 2. The Fiscal Officer is authorized to draw warrants on the Village Treasury for the amounts appropriated in this Ordinance, whenever expenditures are properly presented for which the indebtedness was incurred.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, or safety, and for the welfare of the citizens of the Village, and for the further reason that it is necessary that this measure apply as soon as possible to assure that funds are available for current expenditures, and that, provided it receives the majority vote of two-thirds or more of those elected to Council, this Ordinance shall therefore take effect and be in force immediately from and after its passage, and otherwise it shall take effect at the earliest period allowed by law.

PASSED: 2/26/18


MAYOR

ATTEST:

FISCAL OFFICER