

ORDINANCE NO. 2018 - 24

AN ORDINANCE ADVANCING FUNDS FOR OPERATIONS AT THE ANNUAL LABOR DAY FESTIVAL, AND DECLARING AN EMERGENCY

Whereas, the Village conducts an annual Labor Day Festival which requires access to operating cash for the daily activities and expenditures of the Village; and

Whereas, the Village has funds on deposit in the RECREATION Fund which are not restricted as to use, which are not presently needed for immediate Village requirements, and which could be used now to assist in the funding of these planned activities; and

Whereas, this Council anticipates and is committed to the reimbursement of the funds used for such a purpose from some of the proceeds to be generated from the Labor Day Festival; Now, Therefore,

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF NEW LONDON, HURON COUNTY, OHIO, AS FOLLOWS

Section 1. That the Village Fiscal Officer be, and hereby she is, authorized and directed to expend a total sum, not to exceed \$10,000.00, for the day-to-day operations and expenses of the Labor Day Festival; funds for the payment of these expenses shall be paid from the following account(s): PRIMARY CHECKING ACCOUNT.

Section 2. That this Council hereby authorizes, directs, ratifies, and approves, the temporary advancement of funds, not to exceed a total of \$10,000.00, by the Fiscal Officer from the RECREATION (LABOR DAY) Fund into the Fund(s) identified in Section 1 above, with the express understanding and direction of this Council that the Fiscal Officer shall reimburse these advanced funds as funds become available. The Fiscal Officer shall advise the Council at such time as these funds have been reimbursed.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, or safety, and for the welfare of the citizens of the Village, and for the further reason that it is necessary to that this measure become effective immediately in order to allow the Village the cash necessary to conduct operations during the Labor Day Festival, and that, provided it receives the majority vote of two-thirds or more of those elected to Council, this Ordinance shall therefore take effect and be in force immediately from and after its passage and approval by the Mayor, and otherwise it shall take effect at the earliest period allowed by law.

PASSED: August 28, 2018

Stuart K. Boke
MAYOR ~~absent~~
Council President

ATTEST:

Nancy Howell
Fiscal Officer