

## NEW LONDON VILLAGE COUNCIL

Workshop – All Other Budget Meeting – Mon., November 25, 2019 @ 6:00 p.m.

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Shawn Pickworth, Village Administrator, presented his 2020 budgets for the General Fund, Cemetery Fund and all other remaining accounts. He went over the expense and revenue line items for each fund. Each budget was briefly discussed with no significant changes.

It was noted that the village would be losing the rental fees paid by Fisher Titus for the front of the Village Office. Once their new building is finished, Fisher Titus will no longer need to rent from the village. Stuart Cooke inquired about the cable franchise fee that goes into the General Fund that the village receives. Mr. Bond explained the amount received is based on a formula. The cable franchise fee will still be received by the village. There was also a short discussion on the street lights being changed to LED lights and the expense that would go along with it.

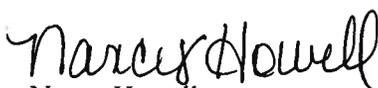
Shawn Pickworth explained the money budgeted in the Local Permissive Fund would be used for the village streets and the money budgeted in the County Permissive Fund was going to be used for the Prospect Street, Miner and Euclid Road repaving project. The bid for this project came in at \$49,950.00. The village can only spend 10% over the bid amount. Shawn was hopeful it would be enough. If not, the village would have to go back out to bid and the bids may not come in as low.

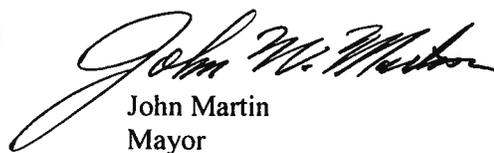
The revenue for the Reservoir Maintenance Fund was increased because the village should be receiving around \$100,000 due from the ODNR. The Rainy Day Fund was budgeted to receive \$5,000 from the General Fund as long as the funds are available.

Council wanted to know if the money in the Bike Path Fund could be transferred into another fund since the bike path was no longer an anticipated project. Mr. Bond agreed to research the idea and see what the necessary procedure would be.

The budget for the Terry Wilson Memorial Fund was increased due to the insurance money that would be coming for the deck. Both the revenue and expenditures were increased to allow for any repairs to the deck or to rebuild the deck. There were also funds budgeted in the CSX Fund in case any emergency expenses arise.

The workshop was adjourned for the regular council meeting.

  
Nancy Howell  
Fiscal Officer

  
John Martin  
Mayor