

ORDINANCE NO. 2020 - 08

AN ORDINANCE
AUTHORIZING THE VILLAGE ADMINISTRATOR TO ENTER INTO A CONTRACT FOR
THE TRADE-IN AND LEASE-PURCHASE OF A BACKHOE, A MINI-EXCAVATOR, AND
A SKID LOADER, AND DECLARING AN EMERGENCY

Whereas, the Village is authorized under Section 125.04 of the Ohio Revised Code to make purchases from vendors directly and without competitive bidding when the vendor is willing to sell the same item at a price which is lower than is available under the State's bid process; and

Whereas, Tax-Exempt Leasing Corp., is offering to lease, with an option to purchase, certain equipment at a price less than is available under the State's established bid price; Now, Therefore,

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF NEW LONDON, HURON COUNTY, OHIO, AS FOLLOWS:

Section 1. That the Village Administrator be, and hereby he is, authorized and directed to enter into an Agreement for a lease, with option to purchase, with Tax-Exempt Leasing Corp. for the following new equipment: a John Deere Backhoe; a Yanmar Mini Excavator, and a John Deere Skid Loader; and is further authorized to trade-in against the total acquisition cost the Village's existing a Cat Backhoe; a Kubota Mini Excavator, and a Gehl Skid Loader. The net monthly payment/Quarterly payment will be \$1,296.38/\$5,185.53, in accordance with the bid specifications and pricing on file with the Administrator. Funds for the acquisition of the truck shall be paid from the following fund(s): Water, Sewer, Street, Storm.

Section 2. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, or safety, and for the welfare of the citizens of the Village, and for the further reason that it is necessary to that this measure become effective immediately in order to allow the Village to obtain this necessary equipment at the earliest possible time, and that, provided it receives the majority vote of two-thirds or more of those elected to Council, this Ordinance shall therefore take effect and be in force immediately from and after its passage and approval by the Mayor, and otherwise it shall take effect at the earliest period allowed by law.

PASSED: March 23, 2020


MAYOR

ATTEST:


FISCAL OFFICER