

RESOLUTION NO. 2020 - 05

A RESOLUTION ESTABLISHING A NEW LOCAL CORONAVIRUS RELIEF FUND, AND
DECLARING AN EMERGENCY

Whereas, this Council heretofore enacted Resolution 2020-04 to allow the Village to receive its share of funds allocated to it under the federal CARES Act due to the coronavirus pandemic; and

Whereas, Huron County has made a distribution to the Village of such funds, and it is required that such funds be allocated to a distinct fund; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF NEW LONDON, HURON COUNTY, OHIO, AS FOLLOWS

Section 1. That there is hereby created a new Fund, to be known as the "Local Coronavirus Relief Fund." The purpose of the Local Coronavirus Relief Fund shall be to hold on deposit moneys which have been received from the County Coronavirus Relief Distribution Fund under the Federal CARES Act. The Fiscal Officer of Finance shall take such actions with the Ohio State Auditor and shall execute such documents as may be necessary to lawfully establish and maintain such account on an ongoing basis. Funds so received shall be deposited into that Fund and shall be expended only to cover costs of the subdivision consistent with the requirements of section 5001 of the CARES Act as described in 42 U.S.C. 601(d), and any applicable regulations and guidance only to cover expenses that:

- (1) Are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19);
- (2) Were not accounted for in the Village of New London's most recently approved budget as of March 27, 2020; and
- (3) Were incurred during the period that begins on March 1, 2020, and ends on December 30, 2020.

Section 2. The Fiscal Officer is authorized to draw warrants on the Village Treasury for amounts properly presented for which this Fund has been created.

Section 3. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, or safety, and for the welfare of the citizens of the Village, and for the further reason that it is necessary that this measure become effective immediately in order to properly deposit and allocate CARES Act funds which have been distributed to the Village, and that, provided it receives the majority vote of two-thirds or more of those elected to Council, this Resolution shall therefore take effect and be in force immediately from and after its passage and approval by the Mayor, and otherwise it shall take effect at the earliest period allowed by law.

PASSED: July 13, 2020


MAYOR

ATTEST:


FISCAL OFFICER