

RESOLUTION NO. 15 - 05

A RESOLUTION ESTABLISHING A NEW FUND FOR GIFTS FROM THE TERRY WILSON MEMORIAL OBSERVATION DECK COMMITTEE, ACCEPTING THE GIFT FROM THE TERRY WILSON MEMORIAL OBSERVATION DECK COMMITTEE, AND AMENDING THE ANNUAL APPROPRIATION ORDINANCE, AND DECLARING AN EMERGENCY

Whereas, the Village of New London is a municipal corporation with the power to acquire and accept property by gift or otherwise; and

Whereas, the Terry Wilson Memorial Observation Deck Committee is a civic group which is dedicated to the establishment of such a Memorial at the New London Reservoir, and which conducts activities promoting fundraising in connection therewith; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF NEW LONDON, HURON COUNTY, OHIO, AS FOLLOWS

Section 1. That there is hereby established within the Village of New London a new Fund, to be known as the "Gifts from the Terry Wilson Memorial Observation Deck Committee." This Fund shall be used for the collection of gifts made by the Terry Wilson Memorial Observation Deck Committee and shall be expended to establish such a Memorial at the New London Reservoir. All moneys allocated to these Funds shall be subject to further appropriation and expenditure in accordance with the terms of the Gift and/or according to law. The Fiscal Officer is hereby authorized and directed to take all administrative actions necessary to establish this Fund and to maintain such account on an ongoing basis. Funds received from the Terry Wilson Memorial Observation Deck Committee shall be deposited in this Fund; and any future donations received by the Village shall be credited to that Fund.

Section 2. That the Village hereby accepts the dedication and donation by the Terry Wilson Memorial Observation Deck Committee of a gift for the establishment of a Memorial at the New London Reservoir.

Section 3. To provide for revenues and expenditures during the course of fiscal year 2015, the 2015 Appropriation Ordinance is hereby amended, and the following unappropriated funds are hereby set aside and appropriated, for anticipated expenses:

Additional revenues:

\$64,650.00 into the following Fund: Gifts From the Terry Wilson Memorial Observation Deck Committee

Section 4. The Fiscal Officer is authorized to take such administrative steps as may be necessary to gain approval for this supplemental appropriation and is authorized to draw warrants on the Village Treasury for the amounts appropriated in this ordinance, whenever claims are properly presented for which the indebtedness was incurred.

Section 5. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, or safety, and for the welfare of the citizens of the Village, and for the further reason that it is necessary to that this measure become effective immediately to allow this project to proceed at the earliest possible date, during the current construction season, and that, provided it receives the majority vote of two-thirds or more of those elected to Council, this Resolution shall therefore take effect and be in force immediately from and after its passage and approval by the Mayor, and otherwise it shall take effect at the earliest period allowed by law.

PASSED: 08-24-15

ATTEST


FISCAL OFFICER


Council President
MAYOR